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NS Net Asset Value(s)



NET ASSET VALUE(S)

[DEVELOP NORTH PLC](#)

Released 14:59:39 10 November 2025

RNS Number : 9219G
Develop North PLC
10 November 2025

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For release on 10 November 2025

DEVELOP NORTH PLC
(the "Company")

Quarterly Net Asset Value as at 31 August 2025

The Company announces that its unaudited Net Asset Value ("NAV") per share as at 31 August 2025 on a cum-income basis
was 80.30 pence, an increase of 0.51 pence per share as compared to the NAV per share as at 31 May 2025.

For further information regarding Develop North PLC (LEI: 213800EXPWANYN3NEV68) please call:

Develop North PLC	+44 (0) 191 222 0099
Ian McElroy	

Tier One Capital Ltd (Investment Adviser)	+44 (0) 191 222 0099
Brendan O'Grady	

Apex Fund Administration Services (UK) Limited (Secretary)	+44 (0) 1245 398984
Suzanna Waterhouse	

Cavendish Capital Markets Limited (Sponsor, Broker and Financial Adviser)	+44 (0) 207 220 0500
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Andrew Worne

Develop North PLC is a closed-end investment company listed on the main market of the London Stock Exchange and specialises in providing finance to the residential and commercial property sector.

The Company's investment adviser is Newcastle upon Tyne based Tier One Capital Ltd. Tier One Capital is a wealth management and fund management firm providing financial advice services and bespoke tailored lending to the property development market.

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