

NS Directorate Change

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

DEVELOP NORTH PLC

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Develop North PLC
02 May 2025

DEVELOP NORTH PLC (the "**Company**" or "**DVNO**)

Appointment of Independent Non-Executive Director

The Board of Develop North PLC is pleased to announce the appointment of Dr Sameer Al Ansari as a Non-Executive Director and Deputy Chairman with effect from 2 May 2025.

Dr Al-Ansari, an internationally respected figure in finance, investment and corporate governance, will play a key role in shaping Develop North's future investment and wider fund strategy. His appointment will also significantly support the fund's ambitions to raise its international profile, drive new investment into the Company, and promote economic growth across the North East region.

With more than 30 years' experience, Dr Al-Ansari has held senior leadership roles across a range of sectors including financial services, private equity, healthcare, real estate and digital assets. His career highlights include founding Dubai International Capital, where he served as Executive Chairman and CEO, overseeing \$13 billion in assets, and leading Dubai based investment banking group SHUAA Capital through a successful post-financial crisis recovery as its CEO. Most recently CEO of RAK Digital Assets Oasis, Dr Al-Ansari also holds a number of prominent board positions with organisations including Dubai listed Al Ramz Corporation, TVM Healthcare Partners and Marjan, the leading developer of Ras Al Khaimah in the United Arab Emirates. He has previously served on the boards of the Dubai International Financial Centre (DIFC), Dubai Holding and the Hawkamah Institute of Corporate Governance.

In accordance with paragraph 6.4.8 (1) of the UK Listing Rules, Dr Al Ansari has been a Non-Executive Director of Al Ramz Corporation Investment & Development PJSC since 18 August 2020.

In accordance with paragraphs 6.4.8 (2) to (6) of the UK Listing Rules, there are no additional details to be disclosed in relation to the appointment.

2 May 2025

For further information regarding the Company (Ticker: DVNO) (LEI: 213800EXPWANYN3NEV68) please call:

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