

NS Net Asset Value(s)

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DEVELOP NORTH PLC

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For release on 21 November 2024

DEVELOP NORTH PLC (the "Company")

Net Asset Value

Quarterly Net Asset Value 31 August 2024

The Company announces that its unaudited Net Asset Value ("NAV") per share as at 31 income basis was 79.79 pence. This represents an increase of 0.24 pence, equivalent to 31 May 2024.

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James King / Andrew Worne

Notes to Editors:

Develop North PLC is a closed-end investment company listed on the main market of the I and specialises in providing finance to the residential and commercial property sector.

The Company's investment adviser is Newcastle upon Tyne based Tier One Capital Ltd. T wealth management and property lending firm providing financial advice services and besp the property development market.

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