



**LONDON
STOCK
EXCHANGE**

An LSEG Business

NS Net Asset Value(s)

NET ASSET VALUE(S)

DEVELOP NORTH PLC

Released 07:00:12 26 April 2024

RNS Number : 1215M
Develop North PLC
26 April 2024

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART IN OR INTO CANADA, JAPAN, AUSTRALIA, THE REPUBLIC OF SOUTH AFRICA OR THE UNITED STATES OF AMERICA OR TO US PERSONS, OR TO ANY OTHER JURISDICTION WHERE TO DO SO MIGHT CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF SUCH JURISDICTION.

For release on 26 April 2024

**DEVELOP NORTH PLC
(the "Company")**

Quarterly Net Asset Value as at 29 February 2024

The Company announces that its unaudited Net Asset Value ("NAV") per share as at 29 February 2024 on a cum-income basis was 79.15 pence. This represents an increase of 0.23 pence, equivalent to 0.3%, on the NAV as at 30 November 2023.

For further information regarding Develop North PLC (LEI: 213800EXPWANYN3NEV68) please call:

| | |
|---|----------------------|
| Develop North PLC Ian McElroy | +44 (0) 191 222 0099 |
| Tier One Capital Ltd (Investment Adviser) Brendan O'Grady | +44 (0) 191 222 0099 |
| Apex Fund Administration Services (UK) Limited (Secretary) Nicola Board | +44 (0) 1245 398950 |
| Cavendish Capital Markets Limited (Sponsor, Broker and Financial Adviser) James King / Andrew Worne | +44 (0) 207 220 0500 |

Develop North PLC PLC is a closed-end investment company listed on the main market of the London Stock Exchange and specialises in providing finance to the residential and commercial property sector.

The Company's investment adviser is Newcastle upon Tyne based Tier One Capital Ltd. Tier One Capital is a wealth management and property lending firm providing financial advice services and bespoke tailored lending to the property development market.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

NAVBELLZZLXBBE

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

© 2024 London Stock Exchange plc. All rights reserved.