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NS Net Asset Value(s)

## NET ASSET VALUE(S)

### DEVELOP NORTH PLC

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Develop North PLC  
09 November 2023

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For release on 9 November 2023

**DEVELOP NORTH PLC  
(the "Company")**

**Net Asset Value**

#### **Quarterly Net Asset Value 31 August 2023**

The Company announces that its unaudited Net Asset Value ("NAV") per share as at 31 August 2023 on a cum-income basis was 79.58 pence.

#### **Change of Name of Broker**

The Company also announces that its Sole Broker has changed its name to Cavendish Capital Markets Limited following completion of its own corporate merger.

#### **For further information regarding Develop North PLC (LEI: 213800EXPWANYN3NEV68) please call:**

<b>Develop North PLC</b> Ian McElroy	+44 (0) 191 222 0099
<b>Tier One Capital Ltd (Investment Adviser)</b> Brendan O'Grady	+44 (0) 191 222 0099
<b>Apex Fund Administration Services (UK) Limited (Secretary)</b> Nicola Board	+44 (0) 1245 398950
<b>Cavendish Capital Markets Limited (Sponsor, Broker and Financial Adviser)</b> William Marle	+44 (0) 207 220 0500

Develop North PLC PLC is a closed-end investment company listed on the main market of the London Stock Exchange and specialises in providing finance to the residential and commercial property sector.

The Company's investment adviser is Newcastle upon Tyne based Tier One Capital Limited. Tier One Capital is a wealth management and property lending firm providing financial advice services and bespoke tailored lending to the property development market.

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