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NS Net Asset Value(s)

NET ASSET VALUE(S)

[DEVELOP NORTH PLC](#)

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Develop North PLC
26 July 2023

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For release on 26 July 2023

DEVELOP NORTH PLC (the "Company")

Net Asset Value

Quarterly Net Asset Value 31 May 2023

The Company announces that its unaudited Net Asset Value ("NAV") per share as at 31 May 2023 on a cum-income basis was 79.81 pence.

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Develop North PLC PLC is a closed-end investment company listed on the main market of the London Stock Exchange and specialises in providing finance to the residential and commercial property sector.

The Company's investment adviser is Newcastle upon Tyne based Tier One Capital Limited. Tier One Capital is a wealth management and property lending firm providing financial advice services and bespoke tailored lending to the property development market.

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