

RNS Net Asset Value(s)

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[DEVELOP NORTH PLC](#)

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Develop North PLC
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For release on 17 November 2022

**DEVELOP NORTH PLC
(the "Company" or "DVNO")**

Net Asset Value

Quarterly Net Asset Value 31 August 2022

The Company announces that its unaudited Net Asset Value ("NAV") per share as at 31 August 2022 on a cum-income basis was 83.13 pence (this represents an increase of 0.06% on the net asset value as at 31 May 2022).

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Develop North PLC PLC is a closed-end investment company listed on the main market of the London Stock Exchange and specialises in providing finance to the residential and commercial property sector.

The Company's investment adviser is Newcastle upon Tyne based Tier One Capital Limited. Tier One Capital is a wealth management and property lending firm providing financial advice services and bespoke tailored lending to the property development market.

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